

Collection accounts 2023 for IMS (International Media Support)

Background and purpose of the collection

The funds will be used to support IMS' work to promote free media and the rights and security of journalists in the priority countries where IMS works globally.

The collection takes place at events and via the website / IMS donation module (<u>https://dk.mediasupport.org/</u>, www.mediasupport.org), online collection platform and social media (Facebook, Instagram). The funds raised are received via mobile payment solutions (MobilePay) and bank transfers via credit cards.

Income

Income 2023		334.158
Transferred result from 2022		1.121.536
Total funds		1.455.693
Administrative expenses		69.098
Project expenses 2023 Afghanistan		
Of 2022 collected funds		238.696
Ukraine		
Of 2022 collected funds		298.420
Palestine		
Of 2022 collected funds		450.000
Total expenses		1.056.214
Result 2023		399.479
Result from funds collected in 2022	65.322	
Result from funds collected in 2023	334.158	



Use of the funds raised

The funds used in 2023 for Ukraine went to support media houses and journalists to ensure continued reporting during the war together with providing security wests and helmets as well as generators and power banks to front line media workers and journalists.

The funds used in 2023 for Afghanistan were used to support the work of local media partners in Afghanistan after Taliban took over in August 2021.

The funds used in 2023 for Palestine were used to support and keep as many media outlets as possible operating, as well as food, clothes, blankets and other utilities for journalists and their families.

Management statement

As Deputy Director for Finance and Resources and responsible for the collection respectively, we hereby declare that the collection has been carried out in accordance with the rules in the Danish Collection Act and the Collection Order.

Copenhagen, 25 June 2024

Allison Brixtofte Deputy Director of Finance & Resources International Media Support

Maria Gerey Bak Responsible for the collection International Media Support



Independent auditors report

To International Media Support and Indsamlingsnævnet

Opinion

We have audited the fundraising financial statements for International Media Support for the financial year 1 January – 31 December 2023. The fundraising financial statements is prepared in accordance with Executive Order No. 160 of 26 February 2020 on fundraising etc. and Indsamlingsnævnet's requirements for the fundraising financial statements.

The fundraising financial statements for the year 2023 shows received funds of DKK 334.158 and project costs of DKK 1,056,214.

In our opinion, the fundraising financial statements have, in all material respects, been prepared in accordance with Executive Order No. 160 of 26 February 2020 on fundraising etc.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the "Auditors responsibilities for the audit of fundraising financial statements" section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and additional requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these rules and requirements.

Emphasis of matter in the financial statements – accounting policies and restriction on distribution and use

We draw attention to the fundraising financial statements, which describes the company's accounting policies. The fundraising financial statements has been prepared to assist the responsible party to fulfill the user's requirement. As a result, fundraising financial statements may be unsuitable for other purposes.

Our report has been prepared solely for the use of the responsible party and the user and should not be distributed to or used by any other party.

We have not modified our opinion in respect of this matter.

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Management's responsibility for fundraising financial statements

Management is responsible for preparing fundraising financial statements in accordance with order no. 160 of 26 February 2020 on fundraising, etc., and for such internal control that Management deems necessary to prepare the fundraising financial statements that is without material misstatement, whether due to fraud or error.

Auditor's responsibility for the audit of fundraising financial statements

Our aim is to obtain reasonable assurance as to whether fundraising financial statements as a whole are free from material misstatement, whether due to fraud or error, and to provide an opinion with a conclusion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit carried out in accordance with international standards on auditing and the additional requirements applicable in Denmark, will always uncover material misstatements, where any. Misstatements may arise from fraud or error and may be considered material if they can reasonably be expected to influence, individually or in aggregate, the financial decisions made by users of financial statements on the basis of fundraising financial statements.

Independent auditors report

As a part of an audit conducted in accordance with ISAs and additional requirements applicable in Denmark, we exercise professional judgment and maintain professional skepticism throughout the audit. In addition:

- we identify and assess the risk of material misstatement in the fundraising financial statements, whether due to fraud or error, design and perform audit actions in response to these risks and obtain audit evidence sufficient and appropriate to support our conclusion. The risk of not detecting material misstatement caused by fraud is higher than material misstatement caused by error, as fraud may include conspiracy, forgery, deliberate omission, misrepresentation or disregard of internal controls;
- we gain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not to express a conclusion on the effectiveness of the Company's internal control;
- we consider whether the accounting policies used by Management in the preparation of the fundraising financial statements are appropriate and whether the accounting estimates and related information prepared by Management are reasonable.



We communicate with Management about, among other things, the planned scope and timing of the audit as well as significant audit observations, including any significant deficiencies in internal control that we identify during the audit.

Copenhagen, 28 June 2024 **KPMG** Statsautoriseret Revisionspartnerselskab CVR-nr. 25 57 81 98

Mich He.M.

Morten Høgh-Petersen State Authorised Public Accountant mne34283